

Dubai

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9th September 2022

To the UN Global Compact committee,

We are very honored to be signatory of the United Nations Global Compact. We recognize that a key requirement for participations in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, and a measurement of outcomes or expected outcomes.

Due to change in personnel and many competing priorities, we are sadly late in creating, sharing, and posting our COP report. However, we are currently in the process of writing Averda's first Sustainability Report, which will provide Averda and its stakeholders a broader view of the impact from our business activities that relate to human rights, labour, environment, and anti-corruption.

We hereby kindly ask for an extension period to post a more comprehensive COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. If you are able to provide an extension, we will be able to post our COP report on the UN Global Compact website by the 9th December 2022.

Sincerely yours,

Samer Kamal
Chief Sustainability Officer